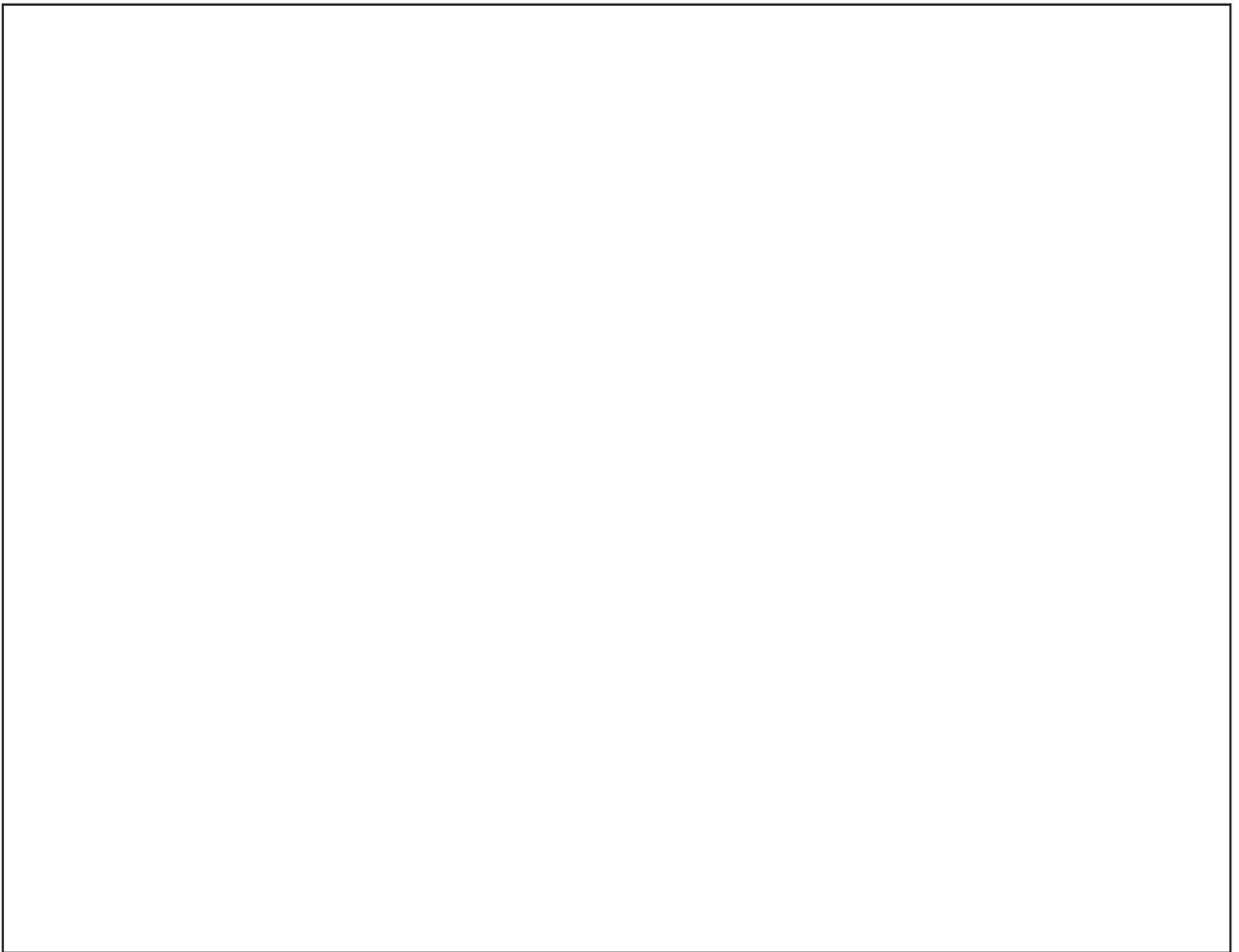


King Kong Exchanges and Clearing Limited and the Exchange of King Kong



## ACQUISITION OF PROPERTY AND LAND

On January 10, the Board of the Company has considered and approved the acquisition of the property and land from Haguo Property by Boiler Company. Principal terms are as follows

### I. PARTIES

Purchaser Boiler Company.

Vendor Haguo Property.

Date of transaction the Acquisition of Property and Land will be effected upon approval of the Board.

### II. SUBJECT

Boiler Company proposed to acquire Haguo Property's six factories area and self-owned office area. The total gross floor area of the properties is 4,000 square meters and the total site area is 10,000 square meters.

#### (1) Six factories area

A building is erected on the area, including production zone and office zone with gross floor area of 4,000 square meters and a site area of 10,000 square meters.

#### (2) Self-owned office area

A total of six buildings are erected on the area, including production zone and office zone with gross floor area of 4,000 square meters and a site area of 10,000 square meters.

### III. REASONS FOR THE ACQUISITION OF PROPERTY AND LAND

The Acquisition of Property and Land is beneficial to Boiler Company for expanding its production and operation premises, enlarging and consolidating the area of the factory zone. The production capacity of its main products such as nu



“Harbin Electric”	Harbin Electric Corporation 哈爾濱電氣集團公司, a state-owned enterprise and the controlling shareholder of the Company
“Boiler Company”	Harbin Boiler Company Limited 哈爾濱鍋爐廠有限責任公司, a subsidiary of the Company
“Haguo Property”	Harbin Haguo Property Development Company Limited 哈爾濱哈鍋業開發公司, a wholly owned subsidiary of Harbin Electric
“subsidiaries”	the meaning ascribed to it under the Listing Rules
“connected persons”	the meaning ascribed to it under the Listing Rules
“PRC”	the People’s Republic of China, and for the purpose of this announcement, excluding Hong Kong, Macau and Taiwan
“Listing Rules”	the Rules Governing the Listing of Securities on the Main Board of the Stock Exchange
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“RMB”	Renminbi, the lawful currency of the PRC.

By order of the Board  
**Harbin Electric Company Limited**  
**Ai Li-song**  
*Company Secretary*

Harbin, the PRC

January 10

As at the date of this announcement, the executive directors of the Company are Mr. Wang Zhong, Mr. Zhang Yungjun and Mr. Song Huiqiang, the non-executive director of the Company is Mr. Zou Le, and the independent non-executive directors of the Company are Mr. Yan Bo, Mr. Liu Dengqiang and Mr. Yuen Yung.

*for identification purpose only*