THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a licensed securities dealer, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Harbin Electric Company Limited, you should at once hand this circular to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司
HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

1133

(1) AUTHORIZATION TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY;
(2) PROPOSED GRANTING OF GENERAL MANDATE TO REPURCHASE H SHARES;
AND
(3) NOTICE OF ANNUAL GENERAL MEETING AND NOTICE OF H SHARES CLASS MEETING

Letter from the Board is set out on pages 1 to 7 of this circular.

The AGM, the H Shares Class Meeting and Domestic Shares Class Meeting will be held at the conference room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the PRC on Friday, 12 June 2020 at 9:00 a.m., on Friday, 12 June 2020 at 9:30 a.m. (or immediately after the conclusion or adjournment of the AGM), and on Friday, 12 June 2020 at 10:00 a.m. (or immediately after the conclusion or adjournment of the H Shares Class Meeting) respectively. The notices convening the AGM and the H Share Class Meeting are set out on pages 8 and 11 of this circular.

Whether or not you intend to attend the AGM and/or the H Shares Class Meeting, you are requested to complete the proxy form(s) enclosed herein in accordance with the instructions printed thereon and return the same to the Company's share registrar in Hong Kong, Hong Kong Registrars Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for the holders of the H Shares only) or to the Company's principal place of business in the PRC at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the PRC (for the holders of the Domestic Shares only) as soon as possible but in any event not less than 24 hours before the time fixed for holding the AGM and/or the H Shares Class Meeting or any adjournment thereof. Completion and delivery of the said proxy form(s) will not preclude you from attending and voting in person at the meetings or any adjournment thereof if you so wish.

8 May 2020

CONTENTS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

"Articles"	the articles of association of the Company;
"associate(s)"	has the meaning ascribed to it under the Listing Rules;
"AGM"	the annual general meeting of the Company to be held at the conference room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the PRC on Friday, 12 June 2020 at 9:00 a.m.;
"Board"	the board of directors of the Company;
"Company"	哈爾濱電氣股份有限公司 (Harbin Electric Company Limited), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Main Board of the Stock Exchange;
"connected person(s)"	has the meaning ascribed to it under the Listing Rules;
"Director(s)"	director(s) of the Company;
"Domestic Share(s)"	the ordinary unlisted domestic share(s) with a nominal value of RMB1.00 each in the issued share capital of the Company;
"Domestic Shares Class Meeting"	the Domestic Shares class meeting of the Company to be convened by the Company at the conference room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the PRC on Friday, 12 June 2020 at 10:00 a.m. (or immediately after the conclusion or adjournment of the H Shares Class Meeting);
"Domestic Shareholders"	the holders of the Domestic Shares;
"H Share(s)"	the ordinary share(s) with a nominal value of RMB1.00 each in the issued share capital of the Company which are listed on the Main Board of the Stock Exchange;
"H Shareholders"	the holders of H Shares;

"H Shares Class Meeting"	the H Shares class meeting of the Company to be convened by the Company at the conference room of the Company located at 13 Chuangxin Yi Road, Songbei District, Harbin, Heilongjiang Province, the PRC on Friday, 12 June 2020 at [illegible]:30 a.m. (or immediately after the conclusion or adjournment of the AGM),
"Harbin Electric"	哈爾濱電氣集團有限公司 (Harbin Electric Corporation Co., Ltd.*), a wholly state-owned enterprise incorporated in the PRC under the PRC laws
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC,
"Latest Practicable Date"	Wednesday, 2[illegible] April 2020,
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange, as amended and modified from time to time,
"PRC"	the People's Republic of China but excluding, for the purposes of this circular, Hong Kong, Macau and Taiwan,
"Repurchase Mandate"	the mandate proposed to be granted to the Board by special resolutions at the AGM, H Shares Class Meeting and the Domestic Shares Class Meeting, to repurchase H Shares of not more than 10% of the total issued H Shares of the Company as at the date of passing the relevant resolution,
"Shareholder(s)"	shareholder(s) of the Company,
"Stock Exchange"	The Stock Exchange of Hong Kong Limited,
"Takeovers Code"	The Codes on Takeovers and Mergers and Share Buy-backs issued by the Securities and Futures Commission of Hong Kong.

哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司
HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

1133

Executive Directors:
Mr. Si Ze-fu
Mr. Wu Wei-zhang
Mr. Zhang Ying-jian

Independent Non-executive Directors:
Mr. Zhu Hong-jie
Mr. Yu Wen-xing
Mr. Hu Jian-min
Mr. Tian Min

Registered office and headquarters:
13 Chuangxin Road,
Songbei District,
Harbin, Heilongjiang Province,
the People's Republic of China

Principal place of business in Hong Kong:
Room 1601, 16th Floor
LHT Tower
31 Queen's Road Central
Hong Kong

8 May 2020

To the Shareholders

Dear Sir or Madam,

(1) AUTHORIZATION TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY;
(2) PROPOSED GRANTING OF GENERAL MANDATE TO REPURCHASE H SHARES;
AND
(3) NOTICE OF ANNUAL GENERAL MEETING AND NOTICE OF H SHARES CLASS MEETING

I. INTRODUCTION

The purpose of this circular is to provide you with the notice of the 201 of the Company and with information in relation to the resolutions to be proposed by Shareholders to consider and, if thought fit, approve, among other things, relevant information regarding the following resolutions (i) authorization to the Board to appoint a director to fill casual vacancy, and (ii) granting of the general mandate to the Board to repurchase the H Shares, and provide you with the information on the resolution to be proposed at the H Shares Class Meeting and the Domestic Shares Class Meeting, i.e. the special resolution on granting of the general mandate to the Board to repurchase the H Shares.

II. AUTHORIZATION TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY

At the [illegible], the Company will propose a special resolution for Shareholders to consider and, if thought fit, grant authority to the Board to appoint any person either to fill a casual vacancy on the Board or as an additional director, whose term of office shall expire at the conclusion of the next general meeting of the Company. Such person shall be eligible for re-election.

III. PROPOSED GRANTING OF GENERAL MANDATE TO REPURCHASE H SHARES

The Company will propose a special resolution to Shareholders at the [illegible], [illegible] Shares Class Meeting and Domestic Shares Class Meeting to consider and, if thought fit, grant the general mandate to the Board, i.e. authorize the Board to repurchase, on one or more occasions, as it deems appropriate, [illegible] Shares of not more than 10% of the total issued [illegible] Shares of the Company as at the date of passing this resolution through the Stock Exchange. The authorization will be valid from the date of passing the resolution (i) for a period of 12 months, or (ii) until the conclusion of the first annual general meeting, or (iii) until the revocation or variation of the resolution through a special resolution by the Shareholders at a general meeting, or by the [illegible] Shareholders or the Domestic Shareholders at their respective class meetings, whichever is the earliest. In addition, if the resolution is approved and implemented, the Board shall be authorized to amend the relevant articles of the Articles, so as to reflect the alterations of the Company's share capital structure and registered capital arising from the repurchase.

An explanatory statement as required by the Listing Rules to be despatched to the Shareholders in relation to the special resolution to be proposed at the [illegible], [illegible] Shares Class Meeting and Domestic Shares Class Meeting for approval of the general mandate to repurchase [illegible] Shares is set out in Appendix I to this circular.

IV. AGM, H SHARES CLASS MEETING AND DOMESTIC SHARES CLASS MEETING

The [illegible], the [illegible] Shares Class Meeting and Domestic Shares Class Meeting will be held at the conference room of the Company located at 13 [illegible] Huangxin Road, Songbei District, Harbin, Heilongjiang Province, the PRC on Friday, 12 June 2020 at [illegible]:00 a.m., on Friday, 12 June 2020 at [illegible]:30 a.m. (or immediately after the conclusion or adjournment of the [illegible]), and on Friday, 12 June 2020 at 10:00 a.m. (or immediately after the conclusion or adjournment of the [illegible] Shares Class Meeting) respectively. The notices of the [illegible] and the [illegible] Shares Class Meeting are set out on pages 8 and 11 of this circular.

At the [illegible], certain resolutions will be proposed for the Shareholders to consider and, if thought fit, approve, among other things (i) authorization to the Board to appoint a director to fill casual vacancy, and (ii) granting of the general mandate to the Board to repurchase the [illegible] Shares.

The Company will propose a special resolution to the H Shareholders and the Domestic Shareholders at the EGM, the H Shares Class Meeting and Domestic Shares Class Meeting, i.e. the special resolution in relation to granting of general mandate to the Board to repurchase the shares of the Company. In addition, if the resolution is approved and implemented, the Board shall be authorized to amend the relevant articles of the Articles.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, none of the connected persons of the Company, the Shareholders or their respective associates has a material interest in the resolutions to be proposed at the EGM, the H Shares Class Meeting and Domestic Shares Class Meeting and shall abstain from voting at the meetings.

Whether or not you intend to attend the EGM and/or the H Shares Class Meeting, you are required to complete the proxy form(s) enclosed herein in accordance with the instructions printed thereon and return the same to the Company's share registrar in Hong Kong, Hong Kong Registrars Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong (for the holders of the H Shares only) or the Company's principal place of business in the PRC at 13 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the PRC (for the holders of the Domestic Shares only) as soon as possible but in any event not less than 24 hours before the time fixed for holding the EGM and/or the H Shares Class Meeting or any adjournment thereof. Completion and delivery of the said proxy form(s) will not preclude you from attending and voting in person at the meetings or any adjournment thereof if you so wish.

For the purpose of determining the Shareholders' entitlement to attend and vote at the EGM, the H Shares Class Meeting and Domestic Shares Class Meeting, the register of members of the Company will be closed from Saturday, 23 May 2020 to Friday, 12 June 2020 (both dates inclusive) during which period no transfer of shares will be registered. Shareholders whose names appear on the register before book closure shall be entitled to attend and vote at the EGM, the H Shares Class Meeting and Domestic Shares Class Meeting. Persons buying shares of the Company during book closure shall not be entitled to attend and vote at the EGM, the H Shares Class Meeting and Domestic Shares Class Meeting. In order to be qualified for attending the EGM, the H Shares Class Meeting and Domestic Shares Class Meeting, all duly completed transfer documents together with the relevant share certificates must be lodged with Hong Kong Registrars Limited, the Company's share registrar in Hong Kong, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not later than 4:30 p.m. on Friday, 22 May 2020.

V. RECOMMENDATION

The Board is of the view that the resolutions to be proposed at the EGM, H Shares Class Meeting and Domestic Shares Class Meeting are in the best interests of the Company and Shareholders as a whole. The Board is also of the view that the authorization to the Board [illegible] and the proposed granting of general mandate to repurchase H Shares are in their interests of the Company and Shareholders. As such, the Board recommends the Shareholders to vote in favour of all resolutions at the EGM, the H Shares Class Meeting and Domestic Shares Class Meeting.

In the opinion of the Directors, the above resolutions are in the best interests of the Company and Shareholders as a whole. Therefore, the Directors recommend all Shareholders to vote in favour of the relevant resolutions to be proposed at the EGM, the H Shares Class Meeting and Domestic Shares Class Meeting.

VI. RESPONSIBILITY STATEMENT

This circular includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors collectively and individually accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement herein misleading.

Yours faithfully,
By order of the Board
Harbin Electric Company Limited
Si Ze-fu
Chairman

Harbin, the PRC

This explanatory statement contains the information required under Rule 10.06(1)(b) of the Listing Rules.

EXERCISE OF THE REPURCHASE MANDATE

The Directors believe that the flexibility afforded by the Repurchase Mandate would be beneficial to the Company. It is proposed that up to 10% of the total number of H Shares in issue on the date of the passing of the special resolution to approve the Repurchase Mandate (subject to adjustment in the case of any subdivision and consolidation of the H Shares after the relevant general meeting) may be repurchased. As at the Latest Practicable Date, 675,571,000 H Shares were issued by the Company. On the basis of such figure, the Board would be granted the mandate to repurchase up to 67,557,100 H Shares from the date of the passing of the resolution (i) for a period of 12 months, or (ii) until the conclusion of the first annual general meeting, or (iii) until the revocation or variation of the resolution through a special resolution by the Shareholders at a general meeting, or by the H Shareholders or the Domestic Shareholders at their respective class meetings, whichever is the earliest.

REASONS FOR H SHARE REPURCHASE

The Board is of the view that the current stock price of the Company obviously deviates from the fair value of the Company. Repurchase of the H Shares is in the interests of the Shareholders as a whole. At the same time, it can stabilize the market expectation and regain investors' confidence.

FUNDING OF H SHARE REPURCHASE

Repurchase of the H Shares pursuant to the Repurchase Mandate would be financed entirely from the Company's available cash flow or working capital. Any repurchase of the H Shares will be made out of funds of the Company legally permitted to be utilised for such purpose in accordance with the Articles and the laws of the PRC, including profits otherwise available for distribution.

There might be an adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in its latest published audited accounts for the year ended 31 December 201[illegible]) in the event that the Repurchase Mandate is exercised in full.

However, the Board will not propose to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the Company's working capital or gearing position, which in the opinion of the Directors are from time to time appropriate for the Company.

DISCLOSURE OF INTERESTS

None of the Directors, and to the best of their knowledge, having made all reasonable enquiries, none of their close associates, currently intend to sell any Shares to the Company or its subsidiaries if the Repurchase Mandate is approved by the Shareholders.

No core connected persons of the Company have notified the Company that they have (i) a present intention to sell any Shares to the Company; or (ii) have undertaken not to sell the Shares to the Company, if the Repurchase Mandate is approved by the Shareholders.

DIRECTORS' UNDERTAKING

The Directors have undertaken to the Stock Exchange that they will exercise the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the PRC.

H SHARE REPURCHASE MADE BY THE COMPANY

No repurchase of the H Shares have been made by the Company (whether on the Stock Exchange or otherwise) during the six months preceding the date of this circular.

EFFECT OF TAKEOVERS CODE

If a Shareholder's proportionate interest in the voting rights of the Company increases as a result of Share repurchase by the Company, such increase will be treated as an acquisition for the purpose of the Takeovers Code. Accordingly, a Shareholder, or a group of Shareholders acting in concert, depending on the level of increase of its or their shareholdings, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

As at the Latest Practicable Date, the controlling shareholder of the Company is [illegible], holding 1,030,[illegible]52,000 domestic Shares, representing 60.41% of the total number of issued Shares of the Company, which exceeds 50%. If the Repurchase Mandate is exercised in full, the total number of H Shares will be reduced to 608,013,[illegible]00 shares and the total share capital will become 1,638,[illegible]65,[illegible]00 shares. [illegible] will be interested in 62.[illegible]0% of the total number of issued Shares of the Company. Therefore, exercise of the Repurchase Mandate will not result in a mandatory offer obligation upon the [illegible] under Rule 26 of the Takeovers Code.

PRICES OF H SHARES

The highest and lowest prices at which the H Shares of the Company have been traded on the Stock Exchange during each of the previous twelve months preceding the Latest Practicable Date were as follows:

	Share prices	
	Highest	**Lowest**
	(HK$)	*(HK$)*
2019		
April	4.20	4.00
May	4.57	3.01
June	4.56	3.[illegible]3
July	4.07	2.32
August	2.57	1.[illegible]1
September	2.36	1.[illegible]0
October	2.11	1.[illegible]7
November	2.06	1.85
December	2.58	1.[illegible]7
2020		
January	2.4[illegible]	2.02
February	2.33	1.[illegible]
March	2.22	1.45
April	2.34	1.74

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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of Harbin Electric Company Limited (the "**Company**") for the year 2019 will be held at the conference room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the PRC on Friday, 12 June 2020 at 9:00 a.m. for the following purposes:

ORDINARY RESOLUTIONS

1. To consider and approve the report of the board of directors of the Company for the year ended 31 December 2019;

2. To consider and approve the report of the board of supervisors of the Company for the year ended 31 December 2019;

3. To consider and approve the audited accounts and the auditor's report of the Company for the period from 1 January 2019 to 31 December 2019;

4. To appoint Dahua Certified Public Accountants (Special General Partnership) as auditor of the Company for the 2020 financial statements and authorise the board of directors of the Company to fix its remuneration;

SPECIAL RESOLUTIONS

5. To grant the board of directors of the Company the authority to appoint any person to fill a casual vacancy in the board of directors or as an additional director, whose term of office shall expire at the conclusion of the next general meeting of the Company.

6. To authorise the board of directors of the Company to repurchase, on one or more occasions, as it deems appropriate and through The Stock Exchange of Hong Kong Limited, H shares of a total number not exceeding 10% of the total number of the Company's issued H shares as at the date of the passing of this resolution. The authorisation will be valid from the date of the passing of this resolution (i) for a period of 12 months, or (ii) until the conclusion of the first annual general meeting, or (iii) until the revocation or alteration of this resolution through a special resolution by the Shareholders at a general meeting, or by the H Shareholders or the Domestic Shareholders at their respective class meetings, whichever is the earliest.

7. If the above resolution in relation to repurchase of H Shares is passed and implemented, the board of directors of the Company shall be authorised to make necessary amendments to Article 16 and Article 17 of the Articles of Association of the Company, so as to reflect the alterations of the Company's share capital structure and registered capital arising from the repurchase.

By order of the Board
Harbin Electric Company Limited
Si Ze-fu
Chairman

Harbin, the PRC
8 May 2020

As at the date of this notice, the executive directors are Mr. Si Ze-fu, Mr. Wu Wei-zhang and Mr. Zhang Ying-jian, and the independent non-executive directors are Mr. Zhu Hong-jie, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Tian Min.

Registered address and correspondence address of the Company
1399 Chuangxin Yi Road
Songbei District
Harbin, Heilongjiang Province
the PRC

Notes

1. For the purpose of determining Shareholders' entitlement to attend and vote at the AGM, the register of members of the Company will be closed from Saturday, 23 May 2020 to Friday, 12 June 2020 (both dates inclusive) during which period no transfer of shares will be registered. Shareholders whose names appear on the register before book closure shall be entitled to attend and vote at the AGM. Persons buying shares of the Company during book closure shall not be entitled to attend and vote at the AGM. In order to be qualified for attending the AGM, all duly completed transfer documents together with the relevant share certificates must be lodged with Hong Kong Registrars Limited, the Company's share registrar in Hong Kong, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 22 May 2020.

2. Any Shareholder entitled to attend and vote at the AGM is entitled to appoint one or more persons (whether a Shareholder or not) as his/her proxy to attend and vote on his/her behalf.

3. To be valid, the form of proxy, together with a notarially certified copy of that power of attorney or other document of authority, if any, under which the form is signed, must be lodged with the Company's share registrar in Hong Kong, Hong Kong Registrars Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the holders of the H Shares) or the Company's principal place of business in the PRC at 13 Chuangxin Road, Songbei District, Harbin, Heilongjiang Province, the PRC (for the holders of the Domestic Shares) not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof.

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哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司
HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

1133

NOTICE OF H SHARES CLASS MEETING

NOTICE IS HEREBY GIVEN that the H Shares Class Meeting of Harbin Electric Company Limited (the "**Company**") will be held at the conference room of the Company located at 13[illegible] Chuangxin [illegible] Road, Songbei District, Harbin, Heilongjiang Province, the PRC on Friday, 12 June 2020 at [illegible]30 a.m. (or immediately after the conclusion or adjournment of the annual general meeting), to consider the following matters:

SPECIAL RESOLUTION

1. To authorise the board of directors of the Company to repurchase, on one or more occasions, as it deems appropriate and through The Stock Exchange of Hong Kong Limited, H shares of a total number not exceeding 10% of the total number of the Company's issued H shares as at the date of the passing of this resolution. The authorisation will be valid from the date of the passing of this resolution (i) for a period of 12 months, or (ii) until the conclusion of the first annual general meeting, or (iii) until the revocation or alteration of this resolution through a special resolution by the Shareholders at a general meeting, or by the H Shareholders or the Domestic Shareholders at their respective class meetings, whichever is the earliest;

2. If the above resolution in relation to repurchase of H shares is passed and implemented, the board of directors of the Company shall be authorised to make necessary amendments to Article 16 and Article 17 of the Articles of Association of the Company, so as to reflect the alterations of the Company's share capital structure and registered capital arising from the repurchase.

By order of the Board
Harbin Electric Company Limited
Si Ze-fu
Chairman

Harbin, the PRC
8 May 2020

As at the date of this notice, the executive directors are Mr. Si Ze-fu, Mr. Wu Wei-zhang and Mr. Zhang Ying-jian, and the independent non-executive directors are Mr. Zhu Hong-jie, Mr. Yu Wen-xing, Mr. Hu Jian-min and Mr. Tian Min.

Registered address and correspondence address of the Company
1399 Chuangxin Yi Road
Songbei District
Harbin, Heilongjiang Province
the PRC

Notes:

1. For the purpose of determining Shareholders' entitlement to attend and vote at the H Shares Class Meeting, the register of members of the Company will be closed from Saturday, 23 May 2020 to Friday, 12 June 2020 (both dates inclusive) during which period no transfer of shares will be registered. Holders of the H Shares (the "H Shareholders") whose names appear on the register before book closure shall be entitled to attend and vote at the H Shares Class Meeting. Persons buying shares of the Company during book closure shall not be entitled to attend and vote at the H Shares Class Meeting. In order to be qualified for attending the H Shares Class Meeting, all duly completed transfer documents together with the relevant share certificates must be lodged with Hong Kong Registrars Limited, the Company's share registrar in Hong Kong, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Friday, 22 May 2020.

2. Any H Shareholder entitled to attend and vote at the H Shares Class Meeting is entitled to appoint one or more persons (whether a Shareholder or not) as his/her proxy to attend and vote on his/her behalf.

3. To be valid, the form of proxy, together with the notarially certified power of attorney or other document of authority, if any, under which the form is signed, must be lodged with the Company's share registrar in Hong Kong, Hong Kong Registrars Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time fixed for holding the H Shares Class Meeting or any adjournment thereof.