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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING AND THE H SHARES CLASS MEETING HELD ON 12 APRIL 2023

References are made to the notice of extraordinary general meeting, the notice of H shares class meeting and the circular all dated 20 March 2023 (the “**Circular**”) and published by Harbin Electric Company Limited (the “**Company**”), in relation to, among others, (i) the grant of a specific mandate and the connected transaction in respect of the proposed issue of new domestic shares of the Company under such specific mandate to be granted and (ii) the proposed amendments to the articles of association of the Company. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board hereby announces the poll results of the EGM and the H Shares Class Meeting, which were held at the Conference Room of the Company located at 1399 Chuangxinyi Road, Songbei District, Harbin, Heilongjiang Province, the PRC on Wednesday, 12 April 2023 at 9:00 a.m. and immediately after the conclusion of the EGM, respectively. Mr. Fan Xiaogang of Da Hua Certified Public Accountants LLP, the auditor of the Company, was appointed as the scrutineer for the vote-taking at the EGM and the H Shares Class Meeting. Attorney Li Liping of Beijing Haiwen & Partners, the legal counsel of the Company as to the PRC law, was present at the EGM and the H Shares Class Meeting. The following Directors attended the EGM and the H Shares Class Meeting: Mr. Cao Zhi-an, Mr. He Yu, Mr. Hu Jian-min, Mr. Chen Guo-qing and Mr. Tang Zhi-hong.

The resolutions of the EGM and the H Shares Class Meeting set out in the notices convening the EGM and the H Shares Class Meeting were considered and duly passed by way of poll respectively. The poll results are as follows:

1. POLL RESULTS OF THE EGM

No.	Special Resolutions	For	Against
		Number of Shares	
1	To approve the grant of a specific mandate for a validity period of 12 months from the date of approval at the EGM and the conditional issue of new domestic shares of the Company to Harbin Electric Corporation under the specific mandate granted as aforesaid pursuant to the terms and conditions set out in the Domestic Share Subscription Agreement entered into between the Company and Harbin Electric Corporation on 28 December 2022.	148,387,636 (76.69%)	45,108,786 (23.31%)
2	To approve the proposed amendments to the articles of association of the Company relating to the registered capital and shareholding structure.	1,179,015,864 (96.29%)	45,432,558 (3.71%)
3	To confirm, approve and authorise the Board, and/or unless otherwise decided by the Board, any two of the Directors to handle all matters in relation to the issue of new domestic shares of the Company and the proposed amendments to the articles of association of the Company (as the case may be).	1,181,210,871 (96.47%)	43,237,551 (3.53%)

Note: The full text of the resolutions are set out in the notice of EGM dated 20 March 2023.

As at the date of the EGM, the Company had a total of 1,706,523,000 Shares in issue. Shares entitling their holders to attend the EGM and vote on the resolutions numbered 1, 2 and 3 at the EGM were 675,571,000 Shares, 1,706,523,000 Shares and 1,706,523,000 Shares, respectively. The Shareholders attending the EGM, in person or by proxy, held or represented 1,224,448,422 Shares with voting rights. No Shareholder was entitled to attend the EGM but was required to abstain from voting in favour of the relevant resolutions at the EGM pursuant to Rule 13.40 of the Listing Rules. Harbin Electric Corporation, which held 1,030,952,000 Shares representing approximately 60.41% of the total issued Shares as at the date of the EGM, was required to abstain and had abstained from voting on the resolution numbered 1 at the EGM pursuant to the Listing Rules. Save as disclosed above, none of the Shareholders was subject to any restrictions when voting on the relevant resolutions at the EGM, nor any persons had stated their intention to vote against or abstain from voting on the relevant resolutions.

Since more than two-thirds of the votes in the EGM were in favour of the resolutions numbered 1 to 3, each of the above resolutions was duly passed.

2. POLL RESULTS OF THE H SHARES CLASS MEETING

No.	Special Resolution	For	Against
		Number of Shares	
1	To approve the grant of a specific mandate for a validity period of 12 months from the date of approval at the H Shares Class Meeting and the conditional issue of new domestic shares of the Company to Harbin Electric Corporation under the specific mandate granted as aforesaid pursuant to the terms and conditions set out in the Domestic Share Subscription Agreement entered into between the Company and Harbin Electric Corporation on 28 December 2022.	148,387,636 (74.26%)	51,436,786 (25.74%)

Note: The full text of the resolution is set out in the notice of H Shares Class Meeting dated 20 March 2023.

As at the date of the H Shares Class Meeting, the Company had a total of 675,571,000 H Shares in issue entitling their holders to attend the H Shares Class Meeting and vote on the resolution numbered 1 at the H Shares Class Meeting. The H Shareholders attending the H Shares Class Meeting, in person or by proxy, held or represented 199,824,422 H Shares with voting rights. No H Shareholder was entitled to attend the H Shares Class Meeting but was required to abstain from voting in favour of the relevant resolution at the H Shares Class Meeting pursuant to Rule 13.40 of the Listing Rules. None of the H Shareholders was subject to any restrictions when voting on the relevant resolution at the H Shares Class Meeting, nor any persons had stated their intention to vote against or abstain from voting on the relevant resolution.

Since more than two-thirds of the votes in the H Shares Class Meeting were in favour of the resolution numbered 1, the above resolution was duly passed.

By Order of the Board
Harbin Electric Company Limited
Ai Li-song
Company Secretary

Harbin, the PRC
12 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Cao Zhi-an, Mr. Wu Wei-zhang and Mr. Zhang Ying-jian, and the independent non-executive directors of the Company are Mr. He Yu, Mr. Hu Jian-min, Mr. Chen Guo-qing and Mr. Tang Zhi-hong.